1. (a) Discuss the decision-making process under the agreement establishing the W.T.O. highlighting how the current system of decision-making is different from GATT, 1947.
4. What is dumping and how does it distort trade? Discuss the scope and application of anti-dumping measures under the framework of W.T.O.

दामिंग क्या होता है तथा यह व्यापार को किस प्रकार बिकृत करता है? W.T.O. के ढाँचे के अधीन एटी-दामिंग उपचार की परिवर्तित और अनुष्ठान का विवेचन कीजिए।

5. Write short notes on any two of the following:

(a) WTO’s structure and main functions of its key bodies

(b) Principle of Most Favoured Nation Treatment

(c) GATS.

निम्नलिखित में से किन्हीं दो पर संक्षिप्त टिप्पणी लिखिए:

(a) W.T.O. की संरचना तथा इसके मुख्य नियमों के प्रमुख प्रकार

(b) स्वातंत्र्य अनुकूल राज्य व्यवहार के सिद्धांत

(c) GATS.

6. Explain the standard trade terms CIF, FOB and FAS, commonly used in the international contracts of sale.

What are the obligations of seller and buyer under these contracts?
7. Letters of Credit (LOC) are described as the “life and blood of international commerce”. Elucidate. Discuss the rules governing the LOC.

8. (a) What is Bill of Lading? Briefly explain its different types.

(b) Discuss arbitration as a method of settlement of international commercial disputes.